FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

	OMB APPROVAL									
	OMB Number:	3235-0287								
1										
	Estimated average burden									
	hours per response:	0.5								

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEINER MITCHELL SHUSTER</u>					2. Issuer Name and Ticker or Trading Symbol GTX INC /DE/ [ GTXI ]							5. Relationship of Reporting Person(s) to Issuer Check all applicable)  X Director X 10% Owner							
					3. Date of Earliest Transaction (Month/Day/Year) 01/01/2011							below)	give title nief Execu	tive	Other (s below) Officer	pecify			
7TH FLOOR																			
(Street)				4.	4. If Amendment, Date of Original Filed (Month/Day/Year)						Line	6. Individual or Joint/Group Filing (Check Applicable Line)							
MEMPH	IS T	TN 38103									] ]	Form filed by One Reporting Person  Form filed by More than One Reporting							
(City)	(S	tate)	(Zip)									Person	,			9			
		Ta	ble I - Non-D	erivati	ve Se	curitie	s Ac	quired, D	isposed	of, or Be	neficially	Owned							
1. Title of Security (Instr. 3)  2. Transa Date (Month/D				te	Execution Date,			Code (Instr.			ed (A) or str. 3, 4 and 5	5. Amoun Securities Beneficia Owned Fo	s Form ally (D) o ollowing (I) (In		n: Direct     r Indirect     nstr. 4)   (	7. Nature of Indirect Beneficial Ownership			
								Code V	Amoun	t (A) (C)	r Price	Transacti (Instr. 3 a				(Instr. 4)			
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s		10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)			
				Code	v	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares		(Instr. 4)	n(s)					
Employee Stock Option (Right to Buy)	\$2.65	01/01/2011		A		105,000		(1)	12/31/2020	Common Stock	105,000	\$2.65	105,000		D				

## **Explanation of Responses:**

1. The option vests and is exercisable in 5 equal annual installments beginning January 1, 2012.

## Remarks:

/s/ Mark E. Mosteller, by Power 01/04/2011 of Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.