## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  DOGGRELL HENRY PATTON						2. Issuer Name <b>and</b> Ticker or Trading Symbol  GTX INC /DE/ [ GTXI ]											ck all appli Directo	cable) or	ng Person(s) to Issuer 10% Owner		wner	
(Last) (First) (Middle) 3 N. DUNLAP STREET 3RD FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 05/12/2006											below)	Officer (give title below)  Vice President and			specify V	
(Street) MEMPHIS TN 38163																	Individual or Joint/Group Filing (Check Applicable ne)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(5		(Zip)	n-Deriv	vative			ies Ac	auire	4 D	ier	nosed o	of 0	r Ro	nofi	الدند	Owner	<u> </u>				
1. Title of Security (Instr. 3)  2. Transplate (Month/E					saction	ar) i	2A. Deemed Execution Date, if any (Month/Day/Year)		3. Tra	nsacti de (Ins	4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4				or	5. Amou Securitie Benefici Owned F	nt of es ally Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership		
										de V	,	Amount		(A) or (D) Price		ice	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
Common Stock					05/12/2006					ſ		5,000	00 A		\$	6.78	14,169			D		
Common Stock																	5,141				By Spouse	
Common Stock																	2,	177		I	By Trust	
Common Stock																	2,	177		I	By Trust	
Common Stock																	1,	1,000		I	By IRA	
Common Stock																2,500(1)		I		By Son		
		٦	Table II -									sed of onverti					Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	4. Transactior Code (Instr. 8)		n of l		6. Date Exercisal Expiration Date (Month/Day/Year				7. Title and Amount of Securities Underlying Derivative Secur (Instr. 3 and 4)		1 2	Price of erivative ecurity nstr. 5)	9. Numbe derivative Securities Beneficia Owned Following Reported Transacti (Instr. 4)	e s Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)		
					Code	v	(A)	(D)	Date Exerci	sable		opiration	Title	e	Amo or Num of Shar	ber						
Employee Stock Option (Right to	\$6.78	05/12/2006			M			5,000	(2	)	10	)/01/2011		nmon	5,0	00	\$0.00	122,50	00	D		

## **Explanation of Responses:**

- 1. Shares are held in an account of which the reporting person is a joint owner and the reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein.
- 2. These option vest and become exercisable in 5 equal annual installments beginning October 1, 2002. The shares acquired by the reporting person were acquired upon his exercise of 5,000 vested options.

## Remarks:

/s/ Henry P. Doggrell

05/15/2006

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.