

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL	
OMB Number:	3235-0287
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1. Name and Address of Reporting Person* HYDE JOSEPH R III <hr/> (Last) (First) (Middle) 175 TOYOTA PLAZA 7TH FLOOR <hr/> (Street) MEMPHIS TN 38103 <hr/> (City) (State) (Zip)			2. Issuer Name and Ticker or Trading Symbol GTJ INC /DE/ [GTXI]		5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) Other (specify below)	
			3. Date of Earliest Transaction (Month/Day/Year) 07/01/2011			
			4. If Amendment, Date of Original Filed (Month/Day/Year)			
			6. Individual or Joint/Group Filing (Check Applicable Line) <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person			

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	07/01/2011		A		1,722.34	A	\$4.79	10,941,802.11 ⁽¹⁾	D	
Common Stock								808,169 ⁽²⁾	I	By 2010-1 GRAT
Common Stock								161,633 ⁽³⁾	I	By 2010-2 GRAT
Common Stock								769,830	I	By 2009-4 GRAT
Common Stock								153,966	I	By 2009-5 GRAT
Common Stock								216,462	I	By Spouse
Common Stock								410,325	I	By Trust
Common Stock								410,324	I	By Trust
Common Stock								410,324	I	By Trust
Common Stock								144,645	I	By Trust
Common Stock								114,350	I	By Trust
Common Stock								91,628	I	By Pittco Associates, L.P.
Common Stock								3,915,716	I	By Pittco Investments, L.P.

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

- Includes a distribution of 191,831 shares from the 2010-1 Grantor Retained Annuity Trust on June 15, 2011, and a distribution of 38,367 shares from the 2010-2 Grantor Retained Annuity Trust on June 15, 2011 to the reporting person and represents a change in beneficial ownership.
- Excludes the distribution of 191,831 shares from the 2010-1 Grantor Retained Annuity Trust to the reporting person on June 15, 2011 and represents a change in beneficial ownership.
- Excludes the distribution of 38,367 shares from the 2010-2 Grantor Retained Annuity Trust to the reporting person on June 15, 2011 and represents a change in beneficial ownership.

Remarks:

/s/ Henry P. Daggrell, by
Power of Attorney

07/05/2011

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.