FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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## Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HYDE JOSEPH R III				GTX INC /DE					Check all applicable)  X Director  X 10% Owner					
(Last) 3 N. DUNLAP 3RD FLOOR	3. Date of Earliest Tr 06/09/2004	ansactio	on (Mo	onth/Day/Yea		Officer (give t		Other (specify elow)						
(Street)  MEMPHIS TN 38163  (City) (State) (Zip)			3	4. If Amendment, Da	te of Or	iginal	Filed (Month/		6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person					
										Pelsuli				
		Table I -	Non-Deriva	tive Securities A	Acqui	red,	Disposed	of, or	Beneficia	Illy Owned				
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Yea	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired Disposed Of (D) (Instr		d (A) or r. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
					Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)		
Common Stock			06/09/2004		P		236	A	\$11.8736	34,236	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/09/2004		P		5,300	A	\$11.93	39,536	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/09/2004		P		3,964	A	\$11.85	43,500	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/09/2004		P		2,500	A	\$11.96	46,000	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		400	A	\$11.545	46,400	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		600	A	\$11.525	47,000	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		300	A	\$11.555	47,300	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		3,861	A	\$11.57	51,161	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		900	A	\$11.56	52,061	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		4,939	A	\$11.51	57,000	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock			06/10/2004		P		1,000	A	\$11.54	58,000	I	By Pittco Investments, L.P. <sup>(1)</sup>		
Common Stock										7,943,311	D			
Common Stock										216,462	I	By Spouse		
Common Stock										188,700	I	By Trust		
Common Stock										188,700	I	By Trust		
Common Stock					1		1	1	1	188 700	I т	By Truct		

1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/		2A. Deemed Execution Date, if any (Month/Day/Year)		t, Tr	3. Transaction Code (Instr. 8)					Securities F Beneficially (		6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
								Code V		Amount	(A) or (D) Price					(1130.4)	
Common Stock													94,3	350	]	[	By Trust
Common Stock													94,3	350		[	By Trust
Common Stock													292,	913		[	By GRAT
Common Stock													291,	093	1		By Memphis Biomed Ventures I, L.P. <sup>(1)</sup>
Common Stock													91,6	528	]	I	By Pittco Associates, L.P. <sup>(1)</sup>
Security or Exerci	Conversion or Exercise Price of Derivative	Ta 3. Transaction Date (Month/Day/Year)		(e.g., puts,  Deemed 4. Tran Cod		Securities Act, calls, warrant  5. Numbe of Derivative Securities Acquired (A) or Disposed of (D)		er 6. Date Ex Expiration (Month/Da		, convertilercisable and Date			8. Price of Derivative Security (Instr. 5)	9. Number derivati Securiti Benefic Owned Followin Reporte	ve es ially ng	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi ct (Instr. 4)
						(Instr. and 5)	3, 4			Expiration		Amount or Number of		(Instr. 4	1)		

## Explanation of Responses:

## Remarks:

/s/ Henry P. Doggrell, by 06/11/2004 Power of Attorney

\*\* Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

<sup>1.</sup> The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for purposes of Section 16 or any other purpose.