FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>STEINER MITCHELL SHUSTER</u>						2. Issuer Name and Ticker or Trading Symbol GTX INC /DE/ [GTXI]								5. Relationship of Reporting Person(s) to Issue (Check all applicable) X Director X 10% Own							
(Last) (First) (Middle) 3 N. DUNLAP STREET 3RD FLOOR						3. Date of Earliest Transaction (Month/Day/Year) 06/01/2006								X	Officer (give title below) Chief Executive Officer						
(Street) MEMPHIS TN 38163				- 4. l [·]											ndividual or Joint/Group Filir e) X Form filed by One Rep Form filed by More tha			son			
(City)	(St	ate) ((Zip)													Person					
		Tabl	e I - N	lon-Deriv	/ative	Sec	uritie	s Ac	quire	d, D	isposed o	f, or B	enefi	cially	Owne	ed					
Di			2. Transaction Date (Month/Day/Year		2A. Deemed Execution Date, if any (Month/Day/Year)		3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 ar			Beneficially Owned Following		ties cially I Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership				
									Code	v	Amount	(A) or (D)	Price			ed ction(s) 3 and 4)			(Instr. 4)		
Common	Stock			06/01/2	006				S ⁽¹⁾		7,000	D	\$8.6	23 ⁽²⁾	32	25,000			By Joint Account ⁽³⁾		
Common Stock				06/02/2006		,		S ⁽¹⁾		7,000	D	\$8.93	376 ⁽⁴⁾	76 ⁽⁴⁾ 318,000				By Joint Account ⁽³⁾			
Common Stock															26,500			D			
Common Stock														2	6,500		I	By Wife			
Common Stock														4,4	09,862		I	By LLC			
Common Stock														198,425			I	By GRAT			
Common Stock														100,215			I	By Trust			
Common Stock														10	00,215		I	By Trust			
Common Stock														100,215			I	By Trust			
Common Stock													100,215			I	By Trust				
		Ta	ble II								posed of, convertib				wned						
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	Execut if any	3A. Deemed Execution Date,		action (Instr.	1		6. Date Exel Expiration I (Month/Day)		Date	7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		Der Sec (Ins	Price of ivative curity str. 5)	ity Securities	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Ownership Form: Direct (D) or Indirect	Beneficial Ownership (Instr. 4)		
					v	(A) (D)		Date Exercisable		Expiration Date	Title	or Numbe of Shares	Number of								

Explanation of Responses:

- 1. The sales reported in this Form 4 were effectuated pursuant to a Rule 10b5-1 trading plan adopted by the reporting person and his wife on February 23, 2006.
- $2. \ An \ aggregate \ of \ 7,000 \ shares \ were \ sold \ on \ June \ 1, \ 2006 \ at \ purchase \ prices \ ranging \ from \ \$8.55 \ to \ \$8.75.$
- 3. Joint account held in the name of the reporting person and his wife.
- 4. An aggregate of 7,000 shares were sold on June 2, 2006 at purchase prices ranging from \$8.77 to \$9.07.

Remarks:

/s/ Henry P. Doggrell, by Power of Attorney

06/05/2006

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.