SCHEDULE 13G

Under the Securities Exchange Act of 1934 (Amendment No. __)*

GTX, INC.

(Name of Issuer)

COMMON STOCK, PAR VALUE \$0.001

(Title of Class of Securities)

40052B108 (CUSIP Number)

May 16, 2006

(Date of Event Which Requires Filing of this Statement)

Check the appropriate box to designate the rule pursuant to which this Schedule is filed:

□ Rule 13d-1(b)

🛛 Rule 13d-1(c)

□ Rule 13d-1(d)

* The remainder of this cover page shall be filled out for a reporting person's initial filing on this form with respect to the subject class of securities, and for any subsequent amendment containing information which would alter disclosures provided in a prior cover page.

The information required on the remainder of this cover page shall not be deemed to be "filed" for the purpose of Section 18 of the Securities Exchange Act of 1934 ("Act") or otherwise subject to the liabilities of that section of the Act but shall be subject to all other provisions of the Act (however, see the Notes).

CUSIP No. 40052B108 1 NAMES OF REPORTING PERSONS I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Atlas Master Fund, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ (b) □ 	Page 2 of 23 Pages
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only) Atlas Master Fund, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □ 	
Atlas Master Fund, Ltd. 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □	
(a) 🗆	
(b)	
3 SEC USE ONLY	
3 SEC USE UNLI	
4 CITIZENSHIP OR PLACE OF ORGANIZATION	
Cayman Islands 5 SOLE VOTING POWER	
NUMBER OF None	
SHARES 6 SHARED VOTING POWER BENEFICIALLY	
OWNED BY 165,410 (See Item 4)	
EACH 7 SOLE DISPOSITIVE POWER	
REPORTING PERSON None	
WITH 8 SHARED DISPOSITIVE POWER	
165,410 (See Item 4)	
AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
165,410 (See Item 4)	
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Applicable	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
.54%	
12 TYPE OF REPORTING PERSON*	
CO	

CUSIP N	No. 40052B108		Page 3 of 23 Pages
	MES OF REPORTING		
I.R.S	3. IDENTIFICATION M	NOS. OF ABOVE PERSONS (Entities Only)	
	Atlas Global, L	LLC	
	ECK THE APPROPRIA	IATE BOX IF A MEMBER OF A GROUP*	
(a) [
(b)	UC USE ONLY		
3 010	OSE ONET		
4 CIT	IZENSHIP OR PLACE	E OF ORGANIZATION	
	Delaware		
	Deldware	5 SOLE VOTING POWER	
т	NUMBER OF	None	
-	SHARES	6 SHARED VOTING POWER	
	ENEFICIALLY		
(OWNED BY	165,410 (See Item 4)	
	EACH	7 SOLE DISPOSITIVE POWER	
1	REPORTING PERSON	None	
	WITH	8 SHARED DISPOSITIVE POWER	
	VV1111		
		165,410 (See Item 4)	
9 AGC	GREGATE AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	165,410 (See It	Item 4)	
10 CHE	ECK BOX IF THE AGO	GGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
	Not Applicable	ام	
11 PER		EPRESENTED BY AMOUNT IN ROW (9)	
	.54%		
12 TYF	PE OF REPORTING PE	ERSON*	
	00		
	00		

CUSIP No. 40052B108	Page 4 of 23 Pages
1 NAMES OF REPORTING PERSONS	
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)	
Atlas Global Investments, Ltd.	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □	
(a) (b) (c)	
3 SEC USE ONLY	
4 CITIZENSHIP OR PLACE OF ORGANIZATION	
Cayman Islands	
5 SOLE VOTING POWER	
NUMBER OF None	
SHARES 6 SHARED VOTING POWER BENEFICIALLY	
OWNED BY 165,410 (See Item 4)	
EACH 7 SOLE DISPOSITIVE POWER REPORTING	
PERSON None	
WITH 8 SHARED DISPOSITIVE POWER	
165,410 (See Item 4)	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
165,410 (See Item 4)	
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Applicable	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
.54%	
12 TYPE OF REPORTING PERSON*	
CO	

CUSIP No. 40052B108	Page 5 of 23 Pages
1 NAMES OF REPORTING PERSONS	
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)	
Atlas Global Investments II, Ltd.	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP* (a) □	
(a) (b) (c)	
3 SEC USE ONLY	
4 CITIZENSHIP OR PLACE OF ORGANIZATION	
Cayman Islands	
5 SOLE VOTING POWER	
NUMBER OF None	
SHARES 6 SHARED VOTING POWER BENEFICIALLY	
OWNED BY 165,410 (See Item 4)	
EACH 7 SOLE DISPOSITIVE POWER REPORTING	
PERSON None	
WITH 8 SHARED DISPOSITIVE POWER	
165,410 (See Item 4)	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
165,410 (See Item 4)	
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Applicable	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
.54%	
12 TYPE OF REPORTING PERSON*	
CO	

CUSIP No. 40052B109 Page 6 of 23 Page 1 NAMES OF REPORTING PERSONS LES. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities only)					
LRS. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Oaly) Visium Balanced Fund, LP (a)	CUSIP No. 40052B108		Page 6 of 23 Pages		
Visium Balanced Fund, LP 2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*					
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	I.R.S. IDENTIFICATION	NOS. OF ABOVE PERSONS (Entities Only)			
a) □ 3) SEC USE ONLY 4) CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 5) SOLE VOTING POWER SHARES 6 SHARES VOTING POWER BEINEFICIALLY OWNED BY 590,648 (See Item 4) EACH 7 5) SOLE DISPOSITIVE POWER REPORTING None WITH 8 5) Sole & Centem 4) 5) Sole & See Item 4) 5) Sole & See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* □ 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) 1.9%					
(i) □ 3 SEC USE ONLY 4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SOLE VOTING POWER BENEFICIALLY OWNED BY 590,648 (See Item 4) EACH 7 SOLE DISPOSITIVE POWER REPORTING None PERSON WITH 3 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 500,648 (See Item 4) 6 SHARED DISPOSITIVE POWER SUBSECTION 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%		ATE BOX IF A MEMBER OF A GROUP*			
4 CITIZENSHIP OR PLACE OF ORGANIZATION Delaware 5 SUB VOTING POWER SHARES 6 SHARES 6 SHARES 6 SHARES 6 SHARES 7 SOLE DISPOSITIVE POWER REPORTING None PERSON None WITH 8 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 590,648 (See Item 4) 590,648 (See Item 4) 590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	(b) 🗆				
Delaware 5 SOLE VOTING POWER SHARES 6 SHARES 6 BENEFICIALLY 7 SOLE DISPOSITIVE POWER EACH 7 SOLE DISPOSITIVE POWER PERSON None WITH 8 SHARED SHA	3 SEC USE ONLY				
5 SOLE VOTING POWER NUMBER OF SHARES None BENEFICIALLY 6 OWNED BY 590,648 (See Item 4) EACH 7 SOLE DISPOSITIVE POWER REPORTING None VITH 8 SHARED DISPOSITIVE POWER Signed Signed VITH 8 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	4 CITIZENSHIP OR PLACE	E OF ORGANIZATION			
5 SOLE VOTING POWER NUMBER OF SHARES None BENEFICIALLY 6 OWNED BY 590,648 (See Item 4) EACH 7 SOLE DISPOSITIVE POWER REPORTING None VITH 8 SHARED DISPOSITIVE POWER Signed Signed VITH 8 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	Delaware				
SHARES 6 SHARED VOTING POWER BENEFICIALLY OWNED BY 590,648 (See Item 4) EACH 7 SOLE DISPOSITIVE POWER REPORTING None PERSON None WITH 8 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%		5 SOLE VOTING POWER			
BENEFICIALLY 0 0 590,648 (See Item 4) OWNED BY 590,648 (See Item 4) 7 SOLE DISPOSITIVE POWER REPORTING None 9 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 590,648 (See Item 4) 10 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 10 CHECK DOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%					
OWNED BY 590,648 (See Item 4) EACH 7 SOLE DISPOSITIVE POWER REPORTING PERSON None WITH 8 SHARED DISPOSITIVE POWER 590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 11 12 13		6 SHARED VOTING POWER			
PERSON WITH None 590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	OWNED BY				
PERSON WITH None 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%		7 SOLE DISPOSITIVE POWER			
590,648 (See Item 4) 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%					
 9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON 590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9% 	WITH	8 SHARED DISPOSITIVE POWER			
590,648 (See Item 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%					
10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES* In Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	9 AGGREGATE AMOUNT	BENEFICIALLY OWNED BY EACH REPORTING PERSON			
Not Applicable 11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%					
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	10 CHECK BOX IF THE AG	GREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*			
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9) 1.9%	Not Applicabl	e			
	11 PERCENT OF CLASS RE	EPRESENTED BY AMOUNT IN ROW (9)			
12 TYPE OF REPORTING PERSON*					
	12 TYPE OF REPORTING P	ERSON*			
00	00				

CUSIP No. 40052B108		Page 7 of 23 Pages	
	1 NAMES OF REPORTING PERSONS		
I.R.S. IDENTIFICATION	ON NOS. OF ABOVE PERSONS (Entities Only)		
Visium Long	ng Bias Fund, LP		
2 CHECK THE APPROPR	PRIATE BOX IF A MEMBER OF A GROUP*		
(a) □ (b) □			
3 SEC USE ONLY			
4 CITIZENSHIP OR PLAC	ACE OF ORGANIZATION		
Delaware	5 SOLE VOTING POWER		
NUMBER OF	None		
SHARES	6 SHARED VOTING POWER		
BENEFICIALLY OWNED BY	110,093 (See Item 4)		
EACH	7 SOLE DISPOSITIVE POWER		
REPORTING PERSON	None		
WITH	8 SHARED DISPOSITIVE POWER		
	110,093 (See Item 4)		
9 AGGREGATE AMOUN	INT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
110,093 (See			
	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
Not Applicab			
	REPRESENTED BY AMOUNT IN ROW (9)		
.36%			
12 TYPE OF REPORTING	PERSON*		
00			

CUSIP No. 40052B108		Page 8 of 23 Pages
1 NAMES OF REPORTIN		
I.R.S. IDENTIFICATION	ON NOS. OF ABOVE PERSONS (Entities Only)	
	anced Offshore Fund, Ltd.	
	PRIATE BOX IF A MEMBER OF A GROUP*	
(a) □ (b) □		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC	ACE OF ORGANIZATION	
Cayman Islar	ands	
Cuymun 1010	5 SOLE VOTING POWER	
NUMBER OF	None	
SHARES BENEFICIALLY	6 SHARED VOTING POWER	
OWNED BY	619,948 (See Item 4)	
EACH REPORTING	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	None	
WITH	8 SHARED DISPOSITIVE POWER	
	619,948 (See Item 4)	
9 AGGREGATE AMOUN	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
619,948 (See		
10 CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Applicab		
11 PERCENT OF CLASS P	REPRESENTED BY AMOUNT IN ROW (9)	
1.99%		
12 TYPE OF REPORTING	r PERSON*	
CO		

CUSIP No. 40052B108		Page 9 of 23 Pages
1 NAMES OF REPORTING		
I.R.S. IDENTIFICATION	N NOS. OF ABOVE PERSONS (Entities Only)	
Visium Bala [,]	nced Long Bias Fund, Ltd.	
2 CHECK THE APPROPR	RIATE BOX IF A MEMBER OF A GROUP*	
(a) □ (b) □		
3 SEC USE ONLY		
4 CITIZENSHIP OR PLAC		
Cayman Islar		
	5 SOLE VOTING POWER	
NUMBER OF	None	
SHARES BENEFICIALLY	6 SHARED VOTING POWER	
OWNED BY	425,743 (See Item 4)	
EACH	7 SOLE DISPOSITIVE POWER	
REPORTING PERSON	None	
WITH	8 SHARED DISPOSITIVE POWER	
	425.743 (See Item 4)	
9 AGGREGATE AMOUN	VT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
425,743 (See	e Item 4)	
	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Applicab	ble	
	REPRESENTED BY AMOUNT IN ROW (9)	
1.37%		
12 TYPE OF REPORTING	PERSON*	
CO		

CUSIP No. 40052B108		Page 10 of 23 Pages	
	1 NAMES OF REPORTING PERSONS		
I.R.S. IDENTIFICATION	ON NOS. OF ABOVE PERSONS (Entities Only)		
	bital Management, LLC		
2 CHECK THE APPROPR (a) □	PRIATE BOX IF A MEMBER OF A GROUP*		
(a) □ (b) □			
3 SEC USE ONLY			
4 CITIZENSHIP OR PLAC	ACE OF ORGANIZATION		
Delaware			
Detumat	5 SOLE VOTING POWER		
NUMBER OF	None		
SHARES BENEFICIALLY	6 SHARED VOTING POWER		
OWNED BY	1,746,432 (See Item 4)		
EACH REPORTING	7 SOLE DISPOSITIVE POWER		
PERSON	None		
WITH	8 SHARED DISPOSITIVE POWER		
	1,746,432 (See Item 4)		
9 AGGREGATE AMOUN	NT BENEFICIALLY OWNED BY EACH REPORTING PERSON		
1,746,432 (Se			
10 CHECK BOX IF THE A	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*		
Not Applicab			
	REPRESENTED BY AMOUNT IN ROW (9)		
5.6%			
12 TYPE OF REPORTING	⁴ PERSON*		
00			

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1 NAMES OF REPORTING PERSONS	
I.R.S. IDENTIFICATION NOS. OF ABOVE PERSONS (Entities Only)	
Balyasny Asset Management L.P.	
2 CHECK THE APPROPRIATE BOX IF A MEMBER OF A GROUP*	
(a) (b)	
3 SEC USE ONLY	
4 CITIZENSHIP OR PLACE OF ORGANIZATION	
Delaware	
5 SOLE VOTING POWER	
NUMBER OF 165,410 (See Item 4)	
SHARES 6 SHARED VOTING POWER	
BENEFICIALLY 1746 422 (See Jum 4)	
OWNED BY 1,746,432 (See Item 4) EACH 7 SOLE DISPOSITIVE POWER	
REPORTING	
PERSON 165,410 (See Item 4)	
WITH 8 SHARED DISPOSITIVE POWER	
1,746,432 (See Item 4)	
9 AGGREGATE AMOUNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
1,911,842 (See Item 4)	
1,511,642 (See Refi 4) 10 CHECK BOX IF THE AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
10 CHECK DOA IT THE AUGUCATE AWOUNT IN NOW (5) EACLODED CERTAIN SHARES	
Not Applicable	
11 PERCENT OF CLASS REPRESENTED BY AMOUNT IN ROW (9)	
6.16%	
12 TYPE OF REPORTING PERSON*	
00	

CUSIP No. 40052B108		Page 12 of 23 Pages
1 NAMES OF REPORT		
I.R.S. IDENTIFICATIO	ON NOS. OF ABOVE PERSONS (Entities Only)	
Dmitry Bal		
2 CHECK THE APPRO (a) □	PRIATE BOX IF A MEMBER OF A GROUP*	
(a) □ (b) □		
3 SEC USE ONLY		
4 CITIZENSHIP OR PL	ACE OF ORGANIZATION	
United Stat	tes	
	5 SOLE VOTING POWER	
NUMBER OF	1,911,842 (See Item 4)	
SHARES BENEFICIALLY	6 SHARED VOTING POWER	
OWNED BY	1,746,432 (See Item 4)	
EACH REPORTING	7 SOLE DISPOSITIVE POWER	
PERSON	1,911,842 (See Item 4)	
WITH	8 SHARED DISPOSITIVE POWER	
	1,746,432 (See Item 4)	
9 AGGREGATE AMOU	JNT BENEFICIALLY OWNED BY EACH REPORTING PERSON	
	(See Item 4)	
10 CHECK BOX IF THE	AGGREGATE AMOUNT IN ROW (9) EXCLUDES CERTAIN SHARES*	
Not Applic	cable	
11 PERCENT OF CLASS	S REPRESENTED BY AMOUNT IN ROW (9)	
6.16%		
12 TYPE OF REPORTIN	IG PERSON*	
IN		

 Item 1 (a)
 Name of Issuer: GTX, Inc. (the "Company")

 (b)
 Address of Issuer's Principal Executive Offices: 3 N. Dunlap Street Van Vleet Building, 3rd Floor

Memphis, TN 38163 Item 2 (a) - (c) This statement is filed on behalf of the following:

(1) Atlas Master Fund, Ltd., a Cayman Islands corporation ("AMF"), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British West Indie: (2) Atlas Global, LLC, a Delaware limited liability company ("AG"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. AG owns 16.82% of the equity interests in AMF.

(3) Atlas Global Investments, Ltd., a Cayman Islands corporation ("AGI1"), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British Wes (4) Atlas Global Investments II, Ltd., a Cayman Islands corporation ("AGI2"), with its principal business office at c/o Walkers SPV Limited, Walker House, P.O. Box 908 GT, George Town, Grand Cayman, Cayman Islands, British We (5) Visium Balanced Fund, LP, a Delaware limited partnership ("VBF"), with its principal business office at c/o Balyasny Asset Management L.P., 650 Madison Avenue, New York, NY 10022.

(6) Visium Long Bias Fund, LP, a Delaware limited partnership ("VLBF"), with its principal business office at c/o Balyasny Asset Management L.P., 650 Madison Avenue, New York, NY 10022.

(7) Visium Balanced Fund Offshore, Ltd., a Cayman Islands corporation ("VBFO"), with its principal business office at c/o Morgan Stanley Fund Services (Cayman) Limited, P.O. Box 2681GT, Century yard, 4th Floor, Cricket Squar (8) Visium Long Bias Fund Offshore, Ltd., a Cayman Islands corporation ("VLBFO"), with its principal business office at c/o Morgan Stanley Fund Services (Cayman) Limited, P.O. Box 2681GT, Century yard, 4th Floor, Cricket Squar

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(9) Visium Capital Management, LLC, a Delaware limited liability company ("VCM"), with its principal business office at c/o Balyasny Asset Management L.P., 650 Madison Avenue, New York, NY 10022. VCM is the investment a (10) Balyasny Asset Management L.P., a Delaware limited partnership ("BAM"), with its principal business office at 181 West Madison, Suite 3600, Chicago, IL 60602. BAM is the sole managing member of AG, the investment advi (11) Dmitry Balyasny, a United States citizen whose business address is 181 West Madison, Suite 3600, Chicago, IL 60602. Dmitry Balyasny is the sole managing member of the general partner of BAM.

(11) Dmitry Balya	sny, a United States citizen whose business address is 181 West Madison, Suite 360
	(d)	Title of Class of Securities:
		Common Stock, Par Value \$0.001
	(e)	CUSIP Number:
		40052B108
Item 3 If this statement is filed pursuant to Rule 13d-1(b), or 13d-2(b) or (c), check whether the person filing is a:		
		Not Applicable
Item 4 Ownersh	ip:	
AMF		
(a)		Amount Beneficially Owned:
		165,410 shares
(b)		Percent of Class:
		.54%
(c)		Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

165,410 shares

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	(ii)	shared power to vote or to direct vote:	
		None	
	(iii)	sole power to dispose or direct disposition of:	
		165,410 shares	
	(iv)	shared power to dispose or to direct disposition of:	
		None	
	<u>AG</u>		
(a)	Amo	unt Beneficially Owned:	
	By v AMI	irtue of its ownership of 16.82% of the equity interest in AMF, AG may be deemed to beneficially own the 165,410 shares of the Company's Common Stock beneficially owned by	
(b)	Perc	ent of Class:	
	.54%		
(c)	Nurr	ber of Shares as to which person has:	
	(i)	sole power to vote or to direct vote:	
		None	
	(ii)	shared power to vote or to direct vote:	
		165,410 shares	
	(iii)	sole power to dispose or direct disposition of:	
		None	
	(iv)	shared power to dispose or to direct disposition of:	
		165,410 shares	

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AGI1 (a)

(b)

Amount Beneficially Owned:

By virtue of its ownership of 74.72% of the equity interest in AMF, AGI1 may be deemed to beneficially own the 165,410 shares of the Company's Common Stock beneficially owned by AMF.

Percent of Class:

.54%

(c)

Number of Shares as to which person has:

- (i) sole power to vote or to direct vote:
- None (ii) shared power to vote or to direct vote:
 - 165,410 shares
- (iii) sole power to dispose or direct disposition of:
- None
- (iv) shared power to dispose or to direct disposition of:
- 165,410 shares
- AGI2

Amount Beneficially Owned: (a)

By virtue of its ownership of 8.46% of the equity interest in AMF, AGI2 may be deemed to beneficially own the 165,410 shares of the Company's Common Stock beneficially owned by AMF.

Percent of Class: (b)

.54%

Number of Shares as to which person has: (c)

(i) sole power to vote or to direct vote:

None

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	(::)	shared power to vote or to direct vote:
	(ii)	
		165,410 shares
	(iii)	sole power to dispose or direct disposition of:
		None
	(iv)	shared power to dispose or to direct disposition of:
		165,410 shares
VBF		
(a)	Amo	unt Beneficially Owned:
	590,	648 shares
(b)	Perc	ent of Class:
	1.9%	, D
(c)	Nun	ber of Shares as to which person has:
	(i)	sole power to vote or to direct vote:
		None
	(ii)	shared power to vote or to direct vote:
		590,648 shares
	(iii)	sole power to dispose or direct disposition of:
		None
	(iv)	shared power to dispose or to direct disposition of:
		590,648 shares
VLBF		
(a)	Amo	unt Beneficially Owned:
	110,	093 shares

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Percent of Class: (b)

(c)

.36%

Number of Shares as to which person has:

- (i) sole power to vote or to direct vote: None
- (ii) shared power to vote or to direct vote:
 - 110,093 shares
- (iii) sole power to dispose or direct disposition of: None
- (iv) shared power to dispose or to direct disposition of: 110,093 shares

VBFO (a)

Amount Beneficially Owned:

619,948 shares

- Percent of Class:
- (b)

1.99% (c)

- Number of Shares as to which person has: (i) sole power to vote or to direct vote: None
- (ii) shared power to vote or to direct vote:
 - 619,948 shares
- (iii) sole power to dispose or direct disposition of:
- None
- (iv) shared power to dispose or to direct disposition of: 619,948 shares

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VLBFO

(a)

Amount Beneficially Owned:

425,743 shares

Percent of Class:

(b) 1.37%

(c) Number of Shares as to which person has:

- (i) sole power to vote or to direct vote:
- None
- (ii) shared power to vote or to direct vote: 425,743 shares
- (iii) sole power to dispose or direct disposition of:

None

(iv) shared power to dispose or to direct disposition of: 425,743 shares

VCM

Amount Beneficially Owned: (a)

By virtue of its position as investment advisor to each of VBF, VLBF, VBFO and VLBFO, VCM may be deemed to beneficially own the 1,746,432 shares of the Company's Common Stock beneficially owned by VBF, VLBF, VBFO and VLBFO.

Percent of Class: (b)

5.6%

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(c)

Number of Shares as to which person has:

(i) sole power to vote or to direct vote:

None

(ii) shared power to vote or to direct vote:

- 1,746,432 shares
- (iii) sole power to dispose or direct disposition of:
 - None
- (iv) shared power to dispose or to direct disposition of:
 - 1,746,432 shares

<u>BAM</u> (a)

Amount Beneficially Owned:

By virtue of its position as investment advisor to each of AG, AGI1 and AGI2 and its role as sole managing member of AG, BAM may be deemed to beneficially own the 165,410 shares of the Company's Common Stock beneficially owned by AG, AGI1 and AGI2. By virtue of its position as investment subadvisor to each of VFB, VLBF, VBFO and VLBFO, BAM may be deemed to beneficially own the 1,746,432 shares of the Company's Common Stock beneficially owned by VFB, VLBF, VBFO and VLBFO,

(b) <u>Percent of Class</u>:

6.16%

(c) <u>Number of Shares as to which person has</u>:

- (i) sole power to vote or to direct vote:
 - 165,410 shares
- (ii) shared power to vote or to direct vote:
 - 1,746,432 shares
- (iii) sole power to dispose or direct disposition of:

165,410 shares

(iv) shared power to dispose or to direct disposition of:

1,746,432 shares

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	Dmitry Ba	y <u>asny</u>
	(a)	Amount Beneficially Owned:
		By virtue of his position as the sole managing member of the general partner of BAM, Mr. Balyasny may be deemed to beneficially own the 1,911,842 shares of the Company's Common Stock beneficially owned by BAM.
	(b)	Percent of Class:
		6.16%
	(c)	Number of Shares as to which person has:
		(i) sole power to vote or to direct vote:
		165,410 shares
		(ii) shared power to vote or to direct vote:
		1,746,432 shares
		(iii) sole power to dispose or direct disposition of:
		165,410 shares
		(iv) shared power to dispose or to direct disposition of:
		1,746,432 shares
Item 5	<u>Ownership</u>	of Five Percent or Less of a Class:
	Not Applic	able
Item 6	<u>Ownership</u>	of More than Five Percent on Behalf of Another Person:

N A R II

Not Applicable

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Item 7	Identification and Classification of the Subsidiary Which Acquired the Security Being Reported on by the Parent Holding Company:
	Not Applicable
Item 8	Identification and Classification of Members of the Group:
	Not Applicable
Item 9	Notice of Dissolution of Group:
	Not Applicable
Item 10	Certification:
	By signing below I certify that, to the best of my knowledge and belief, the securities referred to above were not acquired and are not held for the purpose of or with the effect of changing or influencing the control of the issuer of the securities and were not acquired and are not held in connection with or as a participant in any transaction having that purpose or effect.

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SIGNATURE

After reasonable inquiry and to the best of my knowledge and belief, I certify that the information set forth in this statement is true, complete and correct.

Date: May 19, 2006.

ATLAS MASTER FUND, LTD. VISIUM LONG BIAS FUND, LP By: /s/ Scott Shroeder By: /s/ Scott Shroeder Scott Schroeder Authorized Signatory Scott Schroeder Authorized Signatory ATLAS GLOBAL, LLC VISIUM BALANCED FUND OFFSHORE, LTD. By: /s/ Scott Shroeder /s/ Scott Shroeder By: Scott Schroeder Scott Schroeder Authorized Signatory Authorized Signatory ATLAS GLOBAL INVESTMENTS, LTD. VISIUM LONG BIAS FUND OFFSHORE, LTD. /s/ Scott Shroeder By: /s/ Scott Shroeder By: Scott Schroeder Scott Schroeder Authorized Signatory Authorized Signatory ATLAS GLOBAL INVESTMENTS II, LTD. VISIUM CAPITAL MANAGEMENT, LLC /s/ Scott Shroeder By: /s/ Scott Shroeder By: Scott Schroeder Scott Schroeder Authorized Signatory Authorized Signatory VISIUM BALANCED FUND, LP BALYASNY ASSET MANAGEMENT L.P. By: /s/ Scott Shroeder By: /s/ Scott Shroeder Scott Schroeder Scott Schroeder Authorized Signatory Authorized Signatory DMITRY BALYASNY

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By:

/s/ Scott Shroeder Scott Schroeder

Authorized Representative and Executive Officer Managing Director of Finance and General Counsel