#### SEC Form 4

 $\Box$ 

### FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no longer subject to |
|--|
| Section 16. Form 4 or Form 5           |
| obligations may continue. See          |
| Instruction 1(b).                      |

#### STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

# OMB APPROVAL OMB Number: 3235-0287 Estimated average burder hours per response: 0.5

|                                     | Iress of Reporting F | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br>GTX INC /DE/ [ GTXI ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable) |  |   |  |  |  |
|-------------------------------------|----------------------|----------|---|--|--|---|--|--|--|
| Dodson Sha<br>(Last)<br>3 N. DUNLAI | (First)              | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>05/01/2008              | - x  | 6. Individual or Joint/Group Filing (  | 10% Owner<br>Other (specify<br>below)<br>dent |  |  |  |
| (Street)<br>MEMPHIS                 | TN                   | 38163    | 4. If Amendment, Date of Original Filed (Month/Day/Year)                    | 6. Indiv<br>Line)<br>X   | vidual or Joint/Group Filing (Check Applic<br>Form filed by One Reporting Person |   |  |  |  |
| (City)                              | (State)              | (Zip)    |   |  | Form filed by More that<br>Person  | an One Reporting                              |  |  |  |

|                                 | • • • •                                    |   |        |       |   |               |       |   |                 |   |
|---------------------------------|--|---|--------|-------|---|---------------|-------|---|-----------------|---|
| 1. Title of Security (Instr. 3) | 2. Transaction<br>Date<br>(Month/Day/Year) | 2A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | Code ( | ction | 4. Securities Acquired (A) or<br>Disposed Of (D) (Instr. 3, 4 and<br>5) |               |       | 5. Amount of<br>Securities<br>Beneficially<br>Owned Following<br>Reported | (D) or Indirect | 7. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|                                 |  |   | Code   | v     | Amount  | (A) or<br>(D) | Price | Transaction(s)<br>(Instr. 3 and 4)  |                 | (1150.4)  |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transa<br>Code (<br>8) |   | of     |     | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | ate                | 7. Title and Amount<br>of Securities<br>Underlying<br>Derivative Security<br>(Instr. 3 and 4) |  | 8. Price of<br>Derivative<br>Security<br>(Instr. 5) | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | 10.<br>Ownership<br>Form:<br>Direct (D)<br>or Indirect<br>(I) (Instr. 4) | 11. Nature<br>of Indirect<br>Beneficial<br>Ownership<br>(Instr. 4) |
|---|---|--|---|------------------------------|---|--------|-----|--|--------------------|---|--|---|--|--|--|
|   |   |  |   | Code                         | v | (A)    | (D) | Date<br>Exercisable                            | Expiration<br>Date | Title   | Amount<br>or<br>Number<br>of<br>Shares |   |  |  |  |
| Employee<br>Stock<br>Option<br>(Right to<br>Buy)    | \$17.05   | 05/01/2008                                 |   | A                            |   | 50,000 |     | (1)  | 04/30/2018         | Common<br>Stock   | 50,000                                 | \$17.05   | 50,000   | D  |  |

Explanation of Responses:

1. The option vests and is exercisable in 3 equal annual installments beginning on May 1, 2011.

Remarks:

## /s/ Henry P. Doggrell, by Power 05/05/2008

<u>of Attorney</u>

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.