FORM 3

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF **SECURITIES**

OMB APPI	ROVAL					
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(b) of the Investment Company Act of 1940

Name and Address of Reporting Person*     MOSTELLER MARK EDWARD			2. Date of Event Requiring Statement (Month/Day/Year) 02/02/2004		3. Issuer Name <b>and</b> Ticker or Trading Symbol  GTX INC /DE/ [ GTXI ]					
(Last) (First) (Middle) 3 N. DUNLAP STREET					4. Relationship of Reporting Perso (Check all applicable) Director	10% Owne	er (N	5. If Amendment, Date of Original Filed (Month/Day/Year)		
3RD FLOOR					below)			6. Individual or Joint/Group Filing (Check Applicable Line)		
(Street) MEMPHIS TN 38163				Chief Financial (	Officer		X Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)								
			Table I - Nor	n-Derivat	ive Securities Beneficial	y Owned				
1. Title of Security (Instr. 4)					2. Amount of Securities Beneficially Owned (Instr. 4) 3. Ownership Form: Direct or Indirect (I (Instr. 5)		ct (D) (Ins	4. Nature of Indirect Beneficial Ownership (Instr. 5)		
			Table II I		Oiti Dfi-i-II	O				
		(e			e Securities Beneficially nts, options, convertible		s)			
1. Title of Deriva	ative Security (In			lls, warra cisable and ate		securitie	4. Conversion	e Form:	6. Nature of Indirect Beneficial Ownership (Instr. 5)	
1. Title of Deriva	ative Security (In		2. Date Exerc	lls, warra cisable and ate	nts, options, convertible  3. Title and Amount of Securi Underlying Derivative Securit	securitie	4. Conversio	n Ownership	Beneficial Ownership	
Title of Derivation     Employee Stoot		nstr. 4)	.g., puts, cal  2. Date Exert Expiration Date  Date	is, warra	nts, options, convertible  3. Title and Amount of Securi Underlying Derivative Securit	securities ties ty (Instr. 4)  Amount or Number of	4. Conversion or Exercise Price of Derivative	Ownership Form: Direct (D) or Indirect	Beneficial Ownership	
	ck Option (Rig	ght to Buy)	2. Date Exerc Expiration D. (Month/Day/)	ils, warra	nts, options, convertible  3. Title and Amount of Securi Underlying Derivative Securit  Title	securities ties y (Instr. 4)  Amount or Number of Shares	4. Conversio or Exercis Price of Derivative Security	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Employee Stoo	ck Option (Rig ck Option (Rig	ght to Buy)	2. puts, cal 2. Date Exerc Expiration Do (Month/Day/)  Date Exercisable	Expiration Date	nts, options, convertible  3. Title and Amount of Securi Underlying Derivative Securit  Title  Common Stock	securitie: ties ty (Instr. 4)  Amount or Number of Shares 25,500	4. Conversion or Exercis Price of Derivative Security	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Employee Stoo	ck Option (Rig ck Option (Rig ck Option (Rig	ght to Buy) ght to Buy) ght to Buy)	.g., puts, cal  2. Date Exercisable  Date Exercisable  (1)  (2)	Expiration Date 08/06/2011 04/11/2012	nts, options, convertible  3. Title and Amount of Securi Underlying Derivative Securit  Title  Common Stock  Common Stock	securities ties by (Instr. 4)  Amount or Number of Shares 25,500 17,000	4. Conversion or Exercis Price of Derivative Security  6.78	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Beneficial Ownership	
Employee Stoo Employee Stoo	ck Option (Rig ck Option (Rig ck Option (Rig ck Option (Rig	ght to Buy) ght to Buy) ght to Buy)	Date Exercisable  (1) (2) (3)	Expiration Date 08/06/2011 04/11/2012 08/01/2013	nts, options, convertible  3. Title and Amount of Securit Underlying Derivative Securit  Title  Common Stock  Common Stock  Common Stock	Amount or Number of Shares   25,500   17,000	4. Conversion or Exercis Price of Derivative Security  6.78  6.78  6.24	Ownership Form: Direct (D) or Indirect (I) (Instr. 5)  D  D  D	Beneficial Ownership	

# **Explanation of Responses:**

- 1. The option vests and is exercisable in 3 equal annual installments beginning on August 6, 2004.
- 2. The option vests and is exercisable in 3 equal annual installments beginning on April 11, 2005.
- 3. The option vests and is exercisable in 3 equal annual installments beginning on August 1, 2006.
- 4. The option vests and is exercisable in 3 equal annual installments beginning on September 1, 2006.
- 5. Is immediately exercisable.
- 6. Expiration is not applicable.
- 7. Does not include additional shares of common stock issuable upon conversion of dividends accrued on the Series E Preferred Stock.
- 8. Conversion is based on an 8.5 for 1 ratio.

### Remarks:

Attorney-In-Fact

/s/ Henry P. Doggrell, by 01/30/2004 Power of Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

Know all these presents, that Mark E. Mosteller hereby constitutes and appoints each of Henry P. Doggrell, Karen M. Ray, Robert J. DelPriore and Helen G. Woodyard, signing singly, the undersigned's true and lawful attorney-in-fact to:

- (1) execute for and on behalf of the undersigned, in the undersigned's capacity as an officer and/or director of GTx, Inc. (the "Company"), Forms 3, 4, and 5 in accordance with Section 16(a) of the Securities and Exchange Act of 1934 and the rules thereunder;
- (2) do and perform any and all acts for and on behalf of the undersigned which may be necessary or desirable to complete and execute any such Form 3, 4, or 5, complete and execute any amendment or amendments thereto, and timely file such form with the United States Securities and Exchange Commission and any stock exchange or similar authority; and
- (3) take any other action of any type whatsoever in connection with the foregoing which, in the opinion of such attorney-in-fact, may be the benefit to, in the best interest of, or legally required by, the undersigned, it being understood that the documents executed by such attorney-in-fact on behalf of the undersigned pursuant to this Power of Attorney shall be in such form and shall contain such terms and conditions as such attorney-in-fact may approve in such attorney-in-fact's discretion.

The undersigned hereby grants to each such attorney-in-fact full power and authority to do and perform any and every act and thing whatsoever requisite, necessary, or proper to be done in the exercise of any of the rights and powers herein granted, as fully to all intents and purposes as the undersigned might or could do if personally present, with full power of substitution or revocation, hereby ratifying and confirming all that such attorney-in-fact, or such attorney-in-fact's substitute or substitutes, shall lawfully do or cause to be done by virtue of this power of attorney and the rights and powers herein granted. The undersigned acknowledges that the foregoing attorneys-in-fact, in serving in such capacity at the request of the undersigned, are not assuming, nor is the Company assuming, any of the undersigned's responsibilities to comply with Section 16 of the Securities Exchange Act of 1934.

#### This

Power of Attorney shall remain in full force and effect until the undersigned is no longer required to file Forms 3, 4, and 5 with respect to the undersigned's holdings of and transactions in securities issued by the Company, unless earlier revoked by the undersigned in a signed writing delivered to the foregoing attorneys-in-fact.

IN WITNESS WHEREOF, the undersigned has caused this Power of Attorney to be executed as of this 25th day of November, 2003.

/s/ Mark E. Mosteller

Mark E. Mosteller