FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPROVAL OMB Number:

Estimated average burden hours per response: 0.5

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ection	30(n)	of the II	nvestmer	it Cor	npany Act	of 194	10							
1. Name and Address of Reporting Person* <u>HESSELBERG JEFFREY G</u>						2. Issuer Name and Ticker or Trading Symbol GTX INC /DE/ [GTXI]											o of Reportin blicable) ctor	g Per	rson(s) to Is	
(Last) (First) (Middle) 3 N. DUNLAP STREET					3. Date of Earliest Transaction (Month/Day/Year) 07/30/2008										X	belov	er (give title v) ice Preside	nt, R	below)	
(Street) MEMPHIS TN 38163 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)										i. Indivi ine) X	vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person				
	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																			
1. Title of Security (Instr. 3) 2. Transac Date (Month/Date)						E> if:	P.A. Deemed Execution Date, f any Month/Day/Year		Transaction Disposed Code (Instr. 5)			ties Acquired (A) d Of (D) (Instr. 3, 4			4 and Securi Benefi		cially I Following	Forn (D) o	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership
										v	Amount	nt (A) or P		Pric	,	Transa	isaction(s) tr. 3 and 4)			(Instr. 4)
		Та	ble II - De (e.								sed of, onvertib					/ned				
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Daif any (Month/Day/	ate, Ti	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr.) and 4)			8. Price of Derivative Security (Instr. 5)		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	F C	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				c	ode \	<i>,</i>	(A)		Date Exercisal		Expiration Date	Title	OI N Of	umber						

Explanation of Responses:

Remarks:

As of July 30, 2008, the reporting person ceased to be a person subject to the filing requirements of Section 16 of the Exchange Act.

/s/ Henry P. Doggrell, by 08/04/2008 Power of Attorney

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.