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## FORM 4

# UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

| Check this box if no long | er subiect to |
|---------------------------|---------------|
| Section 16. Form 4 or Fo  |               |
| obligations may continue  |               |
| Instruction 1(b).         | . 000         |
| instruction $I(D)$ .      |               |

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| OMB APPROVAL             |           |  |  |  |  |  |  |  |  |  |
|--------------------------|-----------|--|--|--|--|--|--|--|--|--|
| OMB Number:              | 3235-0287 |  |  |  |  |  |  |  |  |  |
| Estimated average burden |           |  |  |  |  |  |  |  |  |  |
| hours per response:      | 0.5       |  |  |  |  |  |  |  |  |  |

| 1                    | dress of Reporting<br>SEPH R III | Person*  | 2. Issuer Name <b>and</b> Ticker or Trading Symbol<br><u>GTX INC /DE/</u> [ GTXI ] | 5. Relationship of Reporting Person(s) to Issuer<br>(Check all applicable)<br>X Director X 10% Owner |
|----------------------|----------------------------------|----------|--|--|
| (Last)<br>175 TOYOTA |                                  | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year)<br>06/03/2010                     | Officer (give title Other (specify below) below)   |
| 7TH FLOOR            |                                  |          | 4. If Amendment, Date of Original Filed (Month/Day/Year)                           | 6. Individual or Joint/Group Filing (Check Applicable Line)  |
| (Street)<br>MEMPHIS  | TN                               | 38103    |  | X Form filed by One Reporting Person<br>Form filed by More than One Reporting<br>Person              |
| (City)               | (State)                          | (Zip)    |  |  |

#### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| 1. Title of Security (Instr. 3) | Date Execution Date, Transaction Disposed Of (D) (Instr. 3, 4 and |                            |              |        |        |               |                       | 5. Amount of<br>Securities                  | 6. Ownership<br>Form: Direct      | 7. Nature of<br>Indirect              |  |
|---------------------------------|---|----------------------------|--------------|--------|--------|---------------|-----------------------|---|-----------------------------------|---------------------------------------|--|
|                                 | (Month/Day/Year)  | if any<br>(Month/Day/Year) | Code (<br>8) | Instr. | 5)     |               |                       | Beneficially<br>Owned Following<br>Reported | (D) or Indirect<br>(I) (Instr. 4) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|                                 |   |                            | Code         | v      | Amount | (A) or<br>(D) | Price                 | Transaction(s)<br>(Instr. 3 and 4)          |                                   |                                       |  |
| Common Stock                    | 06/03/2010  |                            | Р            |        | 48,580 | A             | \$2.41 <sup>(1)</sup> | 1,430,444                                   | I                                 | By Pittco<br>Investments,<br>L.P.     |  |
| Common Stock                    | 06/04/2010  |                            | Р            |        | 75,000 | A             | \$2.69 <sup>(2)</sup> | 1,505,444                                   | I                                 | By Pittco<br>Investments,<br>L.P.     |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 6,778,072.47                                | D                                 |                                       |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 216,462                                     | I                                 | By Spouse                             |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 1,500,000                                   | I                                 | By 2009-4<br>GRAT                     |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 300,000                                     | I                                 | By 2009-5<br>GRAT                     |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 410,325                                     | I                                 | By Trust                              |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 410,324                                     | I                                 | By Trust                              |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 410,324                                     | I                                 | By Trust                              |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 144,645                                     | I                                 | By Trust                              |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 114,350                                     | I                                 | By Trust                              |  |
| Common Stock                    |   |                            |              |        |        |               |                       | 91,628                                      | I                                 | By Pittco<br>Associates,<br>L.P.      |  |

 
 Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of<br>Derivative<br>Security<br>(Instr. 3) | 2.<br>Conversion<br>or Exercise<br>Price of<br>Derivative<br>Security | 3. Transaction<br>Date<br>(Month/Day/Year) | 3A. Deemed<br>Execution Date,<br>if any<br>(Month/Day/Year) | 4.<br>Transaction<br>Code (Instr.<br>8) |   |     |     | of<br>Derivative<br>Securities<br>Acquired<br>(A) or<br>Disposed<br>of (D)<br>(Instr. 3, 4 |                    | 6. Date Exerc<br>Expiration Da<br>(Month/Day/Y | 7. Title<br>Amour<br>Securi<br>Underl<br>Deriva<br>Securi<br>and 4) | nt of<br>ties<br>ying<br>tive<br>ty (Instr. 3 | Derivative<br>Security<br>(Instr. 5) | Derivative<br>Security | 9. Number of<br>derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s)<br>(Instr. 4) | derivative<br>Securities<br>Beneficially<br>Owned<br>Following<br>Reported<br>Transaction(s) | Form:<br>Direct (D)<br>or Indirect | Ownership<br>Form:<br>Direct (D) | Beneficial<br>Ownership<br>(Instr. 4) |  |
|---|---|--|---|---|---|-----|-----|--|--------------------|--|---|---|--------------------------------------|------------------------|--|--|------------------------------------|----------------------------------|---------------------------------------|--|
|   |   |  |   | Code                                    | v | (A) | (D) | Date<br>Exercisable  | Expiration<br>Date | Title  | Amount<br>or<br>Number<br>of<br>Shares                              |   |                                      |                        |  |  |                                    |                                  |                                       |  |

#### Explanation of Responses:

1. An aggregate of 48,580 shares of common stock were purchased in multiple trades on June 3, 2010 at prices ranging from \$2.40 to \$2.45. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, GTx, Inc. or a shareholder of GTx, Inc. full information regarding the number of shares and prices at which the transaction was effected.

2. An aggregate of 75,000 shares of common stock were purchased in multiple trades on June 4, 2010 at prices ranging from \$2.65 to \$2.70. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, GTx, Inc. or a shareholder of GTx, Inc. full information regarding the number of shares and prices at which the transaction was effected.

/s/ Henry P. Doggrell by Power 06/07/2010

of Attorney

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 $\ast$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.