FORM 4

## **UNITED STATES SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

OMB APPRO	OVAL						
OMB Number:	3235-0287						
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  HYDE JOSEPH R III					2. Issuer Name <b>and</b> Ticker or Trading Symbol GTX INC /DE/ [ GTXI ]							Relationship of Reporting Person(s) to Issuer (Check all applicable)     X Director X 10% Owner				
(Last) (First) (Middle) 175 TOYOTA PLAZA 7TH FLOOR				3. Date of Earliest Transaction (Month/Day/Year) 05/27/2010							Offic belov	er (give ti w)	tle	Oth belo	er (specify w)	
(Street) MEMPHIS TN 38103			_   4	l. If Amend	dment, Date	iled (Month/Da		Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person								
(City)	(St	ate) (a	Zip)													
		Tabl	e I - Non-De	ivati	ve Seci	urities A	cquir	ed, C	Disposed o	f, or E	Benefic	ially Owne	ed			
1. Title of Security (Instr. 3)  2. Transaction Date (Month/Day/				Execut ) if any	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)					5. Amount of Securities Beneficially Owned Follov Reported		6. Ownership Form: Direct (D) or Indirec (I) (Instr. 4)		Ownership	
							Code	v	Amount	(A) or (D)	Price	Transaction (Instr. 3 an				Instr. 4)
Common	Stock		05/27/	2010			P		200,000	A	\$2.04(1	1,045	,109	1	[ ]	By Pittco Investments, L.P.
Common	Stock		05/28/	2010			P		150,000	A	\$2.01	1,195	,109	]	[ ]	By Pittco Investments, L.P.
Common	Stock											6,778,0	72.47	Ι	)	
Common Stock												216,4	162	]	[ ]	By Spouse
Common Stock											1,500	,000	]		By 2009-4 GRAT	
Common Stock												300,0	000	]		By 2009-5 GRAT
Common Stock												410,3	325	]		By Trust
Common Stock												410,3	324	]	[ ]	By Trust
Common Stock												410,3	324	]	[ ]	By Trust
Common Stock												144,6	545	]	[ ]	By Trust
Common Stock												114,3	350	]	[ ]	By Trust
Common Stock												91,6	91,628		[ ].	By Pittco Associates, L.P.
		Та	ble II - Deriv (e.g.,						posed of, , convertib				•			
Derivative Conversion Date Execution Date, T Security or Exercise (Month/Day/Year) if any		Cod	5. Number of of Derivative		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  Amount or Number		8. Price of Derivative Security (Instr. 5)  Benefic Owned Followi Report Transa (Instr. 4		tive Owners ties Form: cially Direct (  or Indir ing (I) (Insti		Beneficial Ownership t (Instr. 4)			
				Cod	de V	(A) (D)	Date Exer	cisabl	Expiration Date	Title	of Shares					

## **Explanation of Responses:**

## Remarks:

<sup>1.</sup> An aggregate of 200,000 shares of common stock were purchased in multiple trades on May 27, 2010 at prices ranging from \$2.01 to \$2.08. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, GTx, Inc. or a shareholder of GTx, Inc. full information regarding the number of shares and prices at which the transaction was effected.

<sup>2.</sup> An aggregate of 150,000 shares of common stock were purchased in multiple trades on May 28, 2010 at prices ranging from \$1.92 to \$2.08. The price reported above reflects the weighted average purchase price. The reporting person hereby undertakes to provide upon request to the SEC staff, GTx, Inc. or a shareholder of GTx, Inc. full information regarding the number of shares and prices at which the transaction was effected.

/s/ Henry P. Doggrell by Power 06/01/2010 of Attorney

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.