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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

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STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APPROVAL OMB Number: 3235-0287 Estimated average hurden

| Estimated average burden | | |
|--------------------------|--|-----|
| hours per response: | | 0.5 |

| 1. Name and Address of Reporting Person* CLARKSON ANDREW M (Last) (First) (Middle) 3 N. DUNLAP STREET | | | 2. Issuer Name and Ticker or Trading Symbol <u>GTX INC /DE/</u> [GTXI] | | tionship of Reporting Perso all applicable) Director | on(s) to Issuer 10% Owner | | |
|--|---------|----------|--|---|--|------------------------------|--|--|
| 3 N. DUNLAP STREET | | (Middle) | 3. Date of Earliest Transaction (Month/Day/Year) 04/21/2004 | | Officer (give title below) | Other (specify below) | | |
| 3RD FLOOR | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | 6. Individual or Joint/Group Filing (Check Applicable Line) | | | | |
| (Street) MEMPHIS | TN | 38163 | | X | Form filed by One Repor Form filed by More than Person | 0 | | |
| (City) | (State) | (Zip) | | | | | | |

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

| | | | • | - | - | • | - | | | |
|---------------------------------|--|---|--------|--|--------|---------------|---|---|---|------------|
| 1. Title of Security (Instr. 3) | 2. Transaction Date (Month/Day/Year) | 2A. Deemed Execution Date, if any (Month/Day/Year) | Code (| Ansaction Disposed Of (D) (Instr. 3, 4 and 5) de (Instr. | | | 5. Amount of Securities Beneficially Owned Following Reported | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | 7. Nature of Indirect Beneficial Ownership | |
| | | | Code | v | Amount | (A) or (D) | Price | Transaction(s) (Instr. 3 and 4) | | (Instr. 4) |
| Common Stock | 04/21/2004 | | Р | | 6,500 | Α | \$11.16 | 46,500 | D | |
| Common Stock | 04/21/2004 | | Р | | 1,500 | A | \$11.1614 | 48,000 | D | |
| Common Stock | 04/21/2004 | | Р | | 1,500 | A | \$11.27 | 49,500 | D | |
| Common Stock | 04/21/2004 | | Р | | 1,500 | A | \$11.3699 | 51,000 | D | |
| Common Stock | 04/21/2004 | | Р | | 1,500 | A | \$11.2043 | 52,500 | D | |
| Common Stock | 04/21/2004 | | Р | | 2,500 | A | \$11.6 | 55,000 | D | |
| Common Stock | 04/22/2004 | | Р | | 2,000 | A | \$11.75 | 57,000 | D | |

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | 3. Transaction Date (Month/Day/Year) | 3A. Deemed Execution Date, if any (Month/Day/Year) | 4. Transa Code (8) | | of Expiration | | 6. Date Exerc Expiration Da (Month/Day/Y | 7. Title Amour Securi Underl Deriva Securi and 4) | nt of ties ying tive ty (Instr. 3 | 8. Price of Derivative Security (Instr. 5) | 9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4) | Ownership Form: | 11. Nature of Indirect Beneficial Ownership (Instr. 4) | |
|---|---|--|---|------------------------------|---|---------------|-----|--|---|---|---|--|--------------------|--|--|
| | | | | Code | v | (A) | (D) | Date Exercisable | Expiration Date | Title | Amount or Number of Shares | | | | |

Explanation of Responses:

Remarks:

<u>/s/ Henry P. Doggrell, by</u> <u>Power of Attorney</u>

04/22/2004

Date

** Signature of Reporting Person

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.