Instruction 1(b).

FORM 4

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Vashington,	D.C.	20549
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STATEMENT	OF CHANGES	IN BENEFICIAL	OWNERSHIP

OMB APPROVAL										
OMB Number: 3235-028										
Estimated average burden										
hours per response	0.5									

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Chen Jinzhu PhD</u>						2. Issuer Name and Ticker or Trading Symbol Oncternal Therapeutics, Inc. [ONCT]									ationship o c all applic Directo	able)	g Pers	son(s) to Iss 10% Ov	
(Last) 12230 EI	`	irst) REAL, SUITE	(Middle)			3. Date of Earliest Transaction (Month/Day/Year) 05/25/2021									Officer below)	r (give title)		Other (s below)	pecify
(Street) SAN DIEGO CA 92130 (City) (State) (Zip) Table I - Non-Deriva						4. If Amendment, Date of Original Filed (Month/Day/Year) tive Securities Acquired, Disposed of, or Benefic							L	ine) X	X Form filed by One Reporting Person Form filed by More than One Reporting Person				
1. Title of Security (Instr. 3) 2. Trans Date					action 2A. Deemed Execution Date, if any (Month/Day/Yea		, Transaction Disposed Code (Instr. 5)		ties Acquire I Of (D) (Ins	nd Securitie Beneficia		es Formally (D) (Sollowing (I) (I		: Direct r Indirect str. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)				
								Code	v	Amount	(A) or (D) Price		•	Transaction(s) (Instr. 3 and 4)				,	
		-	Table II - I (uired, Di , options						wned				
1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date (Month/Day/Year) 3A. Deemed Execution Date, if any (Month/Day/Year)				Date, T	i. Transa Code (i		of		6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amoun of Securities Underlying Derivative Security (Instr. 3 and 4)		D S	Price of erivative ecurity nstr. 5)	9. Number derivative Securities Beneficial Owned Following Reported Transactio (Instr. 4)	e S Illy	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership t (Instr. 4)
				C	Code	v	(A)	(D)	Date Expiration Date Title Shares										
Stock Options	\$5.14	05/25/2021			A		50,000		(1)	0	5/25/2031	Common Stock	50,00	0	\$0.00	50,000	0	D	

Explanation of Responses:

1. One thirty-sixth of the shares subject to the option vest and become exercisable in substantially equal installments on each monthly anniversary of the date of grant, such that the shares subject to the option shall be fully vested on the three-year anniversary of the date of grant, subject to the Reporting Person's continued service on the Board through each such vesting date.

Remarks:

/s/Chase C. Leavitt, Attorneyin-fact

05/27/2021

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.