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FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

OMB APP	ROVAL
OMB Number:	3235-0287
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1. Name and Address of Reporting Person [*] HYDE JOSEPH R III			2. Issuer Name and Ticker or Trading Symbol <u>GTX INC /DE/</u> [GTXI]	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director X 10% Owner					
3 N. DUNLAP STREET		(Middle)	3. Date of Earliest Transaction (Month/Day/Year) 08/03/2004	Λ	Officer (give title below)		Other (specify below)		
3RD FLOOR			4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) MEMPHIS TN 38163		38163		X					
(City)	(State)	(Zip)							

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transa Code (8)					5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(1130.4)
Common Stock	08/03/2004		р		2,700	A	\$9.3	74,700	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/03/2004		Р		2,100	A	\$9.34	76,800	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/03/2004		Р		2,600	A	\$9.35	79,400	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/03/2004		Р		100	A	\$9.28	79,500	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/03/2004		Р		2,300	A	\$9.37	81,800	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/03/2004		Р		200	A	\$9.39	8,200	I	By Pittco Investmetns L.P. ⁽¹⁾
Common Stock	08/04/2004		Р		4,800	A	\$9.06	86,800	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/04/2004		Р		200	A	\$9.03	87,000	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/04/2004		Р		2,800	A	\$8.97	89,800	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/04/2004		Р		2,200	A	\$8.96	92,000	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock	08/04/2004		Р		5,000	A	\$9.02	97,000	I	By Pittco Investments L.P. ⁽¹⁾
Common Stock								7,943,311	D	
Common Stock								216,462	I	By Spouse
Common Stock								188,700	I	By Trust
Common Stock								188,700	I	By Trust
Common Stock				ĺ				188,700	I	By Trust

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned											
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	ecution Date, Transaction any Code (Instr		4. Securities Disposed Of 5)	Acquirec (D) (Instr	i (A) or : 3, 4 and	5. Amount of Securities Beneficially Owned Following Reported	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership	
			Code	v	Amount	(A) or (D)	Price	Transaction(s) (Instr. 3 and 4)		(Instr. 4)	
Common Stock								94,350	I	By Trust	
Common Stock								94,350	I	By Trust	
Common Stock								292,913	I	By GRAT	
Common Stock								291,093	I	By Memphis Biomed Ventures I, L.P. ⁽¹⁾	
Common Stock								91,628	I	By Pittco Associates, L.P. ⁽¹⁾	
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)											

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transa Code (8)		5. Nu of Deriv Secu Acqu (A) or Dispo of (D) (Instr and 5	ative rities ired osed	6. Date Exerc Expiration Da (Month/Day/Y	ate	7. Title Amour Securi Underl Deriva Securi and 4)	nt of ties ying tive ty (Instr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	v			Date Exercisable	Expiration Date	Amount or Number of Title Shares		-			

Explanation of Responses:

1. The reporting person disclaims beneficial ownership of these securities except to the extent of his pecuniary interest therein, and the inclusion of these shares in this report shall not be deemed an admission of beneficial ownership of the reported shares for the purposes of Section 16 or any other purpose.

Remarks:

<u>/s/ Henry P. Doggrell, by</u> <u>Power of Attorney</u>

08/05/2004

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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